PROPOSAL

Wright County
MINNESOTA
Monticello

Proposals due by Wednesday, November 27 | 5PM 🖁

DEVELOPMENT POTENTIAL I-94
MONTICELLO, MN





Steffes Group, Inc. | 24400 MN Hwy 22 South, Litchfield, MN | SteffesGroup.com

Steffes Group, 320.693.9371, Shelly Weinzell 763.300.5055 or online at SteffesGroup.com

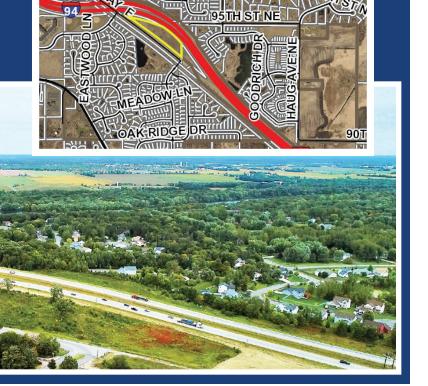




AUCTIONEER'S NOTE: Prime interstate visibility. Land located in an area experiencing explosive growth with MnDOT improvements to I-94 between Maple Grove and Clearwater underway.

- Hotel
- Multi-Family
- Retail/Commercial
- Service Stations
- Seller is open to your needed contingencies and specific terms.

This prime 7± acre site offers endless redevelopment opportunities.

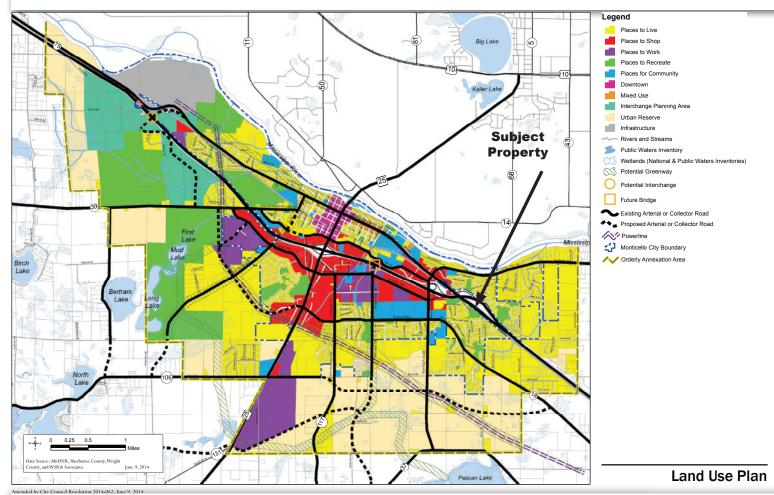


Land Use Map & Property Information

MONTICELLO, MN

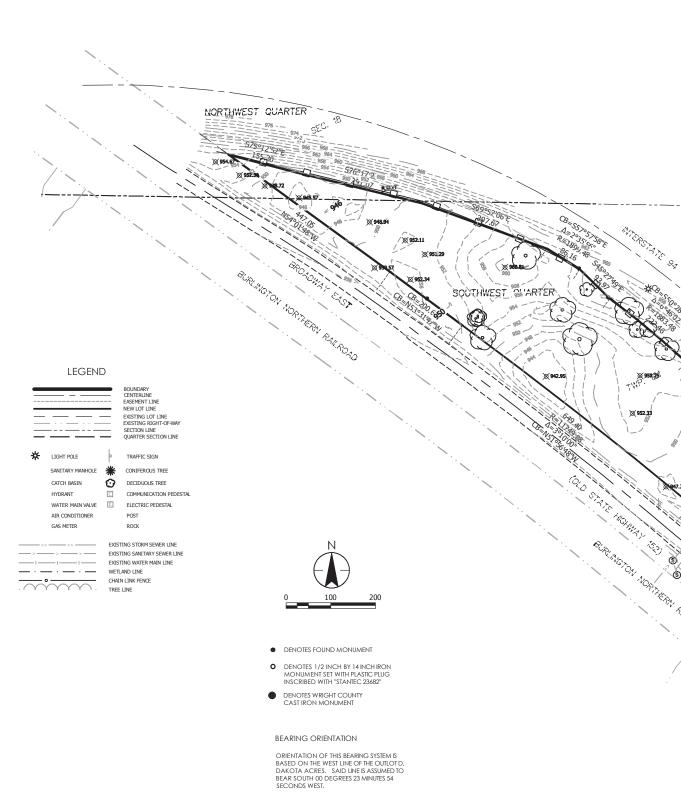
Wright County - 7± Acres • Monticello Township • Unplatted Land
PID #'s: R213-000-183101 & R213-000-184203 • Description: Sect-18 Twp-121 Range-24
2019 Taxes: \$2,136







CERTIFICATE



Stantec OF SURVEY VICINITY MAP Little Canada Office 2963 Yorkton Blvd., Sulfe C Little Canada, MN 55117 Phone: 612-712-2000 Website:www.stantec.com Linda H. Brown MN License No. 23682 Stantec Consulting 3717 23rd Street South St. Cloud, MN 56301 320-229-5535 SURVEYOR NOTES: 1. The subject property total area = $\pm 329,719$ square feet (± 7.57 Acres) MIKE SCHNEIDER CERTIFICATE OF SURVEY PID: 2130001813101 & 213000184203 WRIGHT COUNTY, MINNESOTA

Drone Footage MONTICELLO, MN



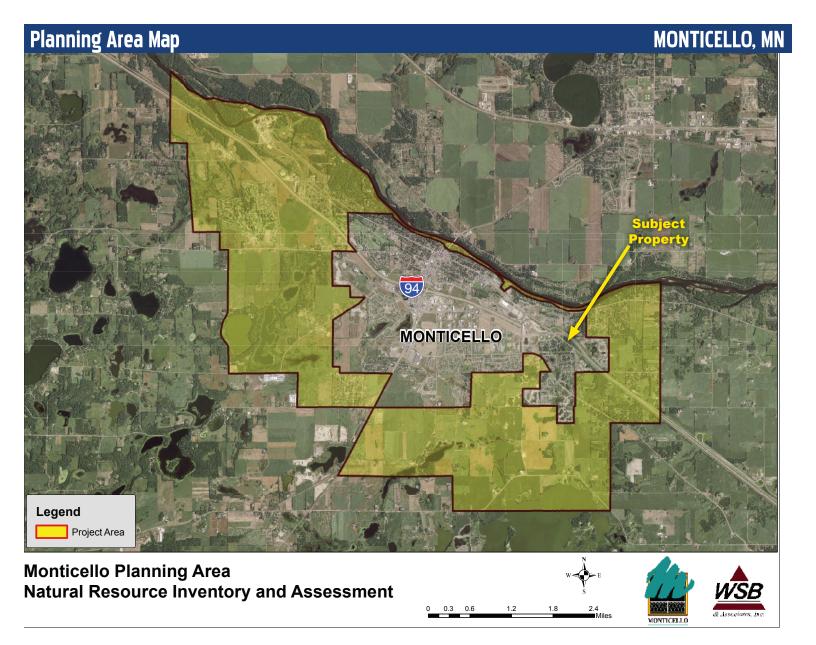






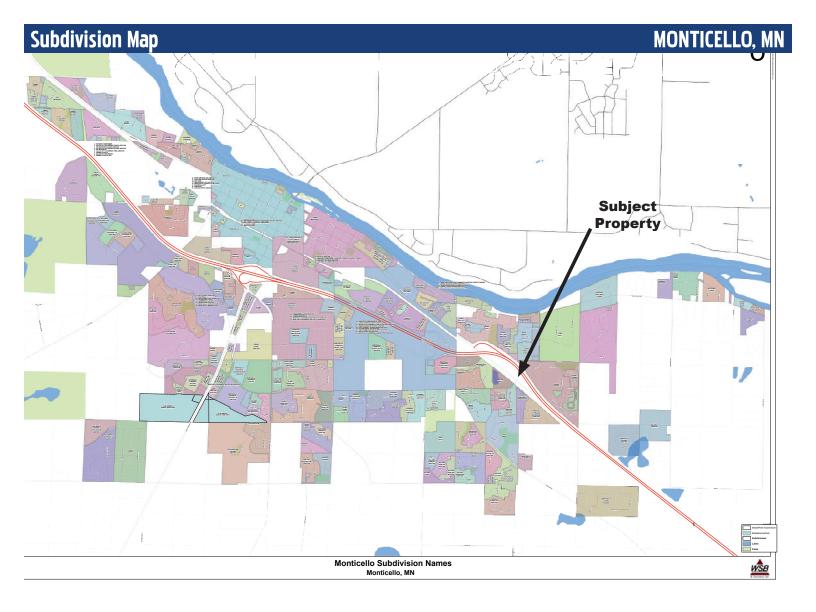








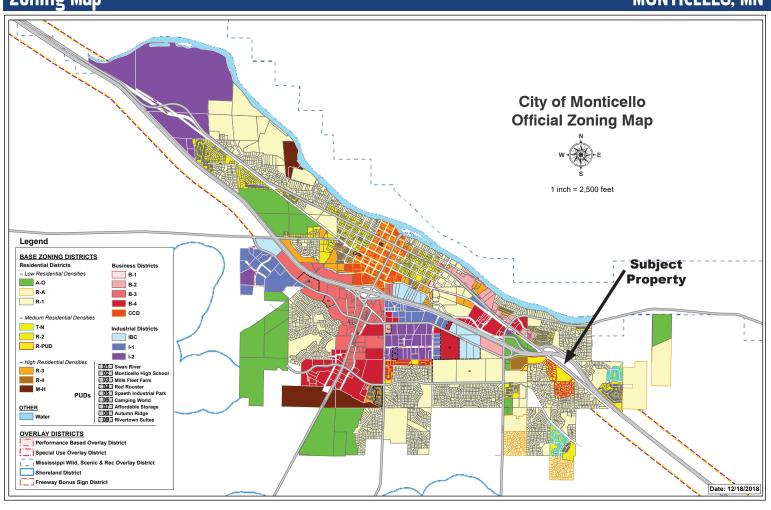








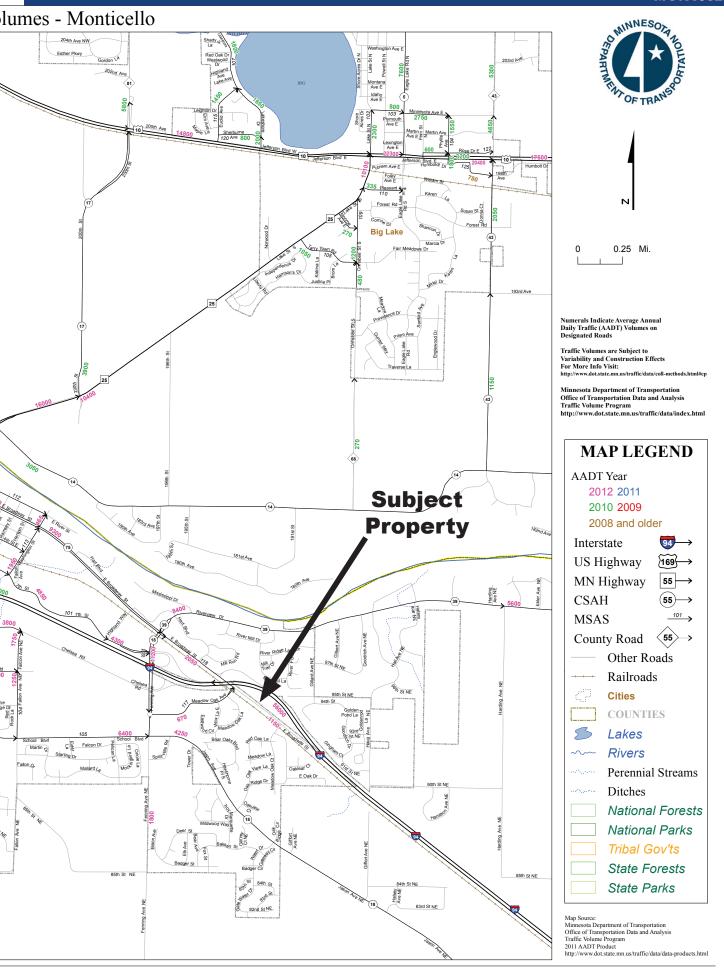
Zoning Map MONTICELLO, MN





2012 Publication Traffic Vo Becker

To view this data using an online interactive map please visit: http://dotapp7.dot.state.mn.us/geocortex/essentials/web/viewer.aspx?site=TrafficData



Tax Statement MONTICELLO, MN



Property ID#: R213-000-183101

Taxpayer ID Number: 237824 251 PARTNERSHIP LLP 449 135TH AVE FOLEY MN 56329 **TAX STATEMENT**

2019

2018 Values for Taxes Payable in

	VALUES & CLASSIFICATION	Sent in March	2018
	Taxes Payable Year:	2018	2019
	Estimated Market Value:	103,400	142,500
Step 1	New Improvements: Expired Exclusions:	103,400 S NH 4B	142,500 RES NH 4B
Step	PROPOSED TAX	Sent in Nove	mber 2018
Otop	Proposed Tax:	Com minore	1,766.00
2	Порозец Тах.		1,700.00
Step	PROPERTY TAX S	TATEMENT	
Ctop	First-half Taxes:		884.00
2	Second-half Taxes:		884.00
3	Total Taxes Due in 2019:		1,768.00

REFUNDS'

\$\$\$

You may be eligible for one or even two refunds to reduce your property tax.

Read the back of this statement to find out how to apply.

NEF	Read the back of this statement to	find out how to app	oly.
2019 Property Tax Statement Property Address:	Taxes Payable Year 1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. 2. Use these amounts on Form M1PR to see if you are eligible for a special refund.		2019
Property Description: Sect-18 Twp-121 Range-024 UNPLATTED LAND MONTICELLO TWP1 N1/2 OF SW1/4 & SE1/4 OF NW1/4 LY NELY OF NE RW OF CO HWY75 &LY SWLY OF SWLY RW OF I-	3. Your property taxes before credits 4. Credits that reduce your property taxes A. Agricultural and rural land credits B. Other credits 5. Property taxes after credits	1,212.00 N/A N/A 1,212.00	1,768.00 1,768.00
94 EX TR DES ON DOC1083554(183102	6. County 7. City or Town (TOWN OF MONTICELLO) 8. State General Tax 9. School District (0882) A. Voter approved levies B. Other local levies	515.95 280.99 196.76 218.30	788.82 365.03 283.84 330.31
Special Assessment Breakdown:	B. C. D. 11. Non-school voter approved referenda levies 12. Total property tax before special assessments	1,212.00	1,768.00
	13. Special Assessments on Your Property See Left for Breakdown of Special Assessments Special Assessment Totals 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS		1,768.00

Tax Statement MONTICELLO, MN



Property ID#: R213-000-184203

Taxpayer ID Number: 237824 251 PARTNERSHIP LLP 449 135TH AVE FOLEY MN 56329 TAX STATEMENT

2019

2018 Values for Taxes Payable in

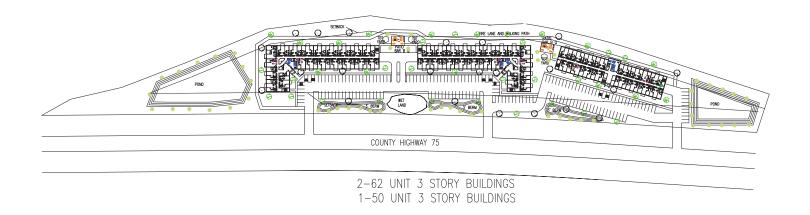
	VALUES & CLASSIFICATION	Sent in Marc	Sent in March 2018	
	Taxes Payable Year:	2018	2019	
	Estimated Market Value:	19,900	29,600	
Step	Homestead Exclusion:			
	Taxable Market Value:	19,900	29,600	
1	New Improvements:			
١.	Expired Exclusions:	-0 NII 4D	DE0 NUL 4D	
	Property Classification: RE	ES NH 4B	RES NH 4B	
Step	PROPOSED TAX	Sent in Nov	ember 2018	
	Proposed Tax:		366.00	
2				
	PROPERTY TAX S	STATEMENT		
Step	First-half Taxes:	JIAILIVILIVI	184.00	
	Second-half Taxes:		184.00	
3	Total Taxes Due in 2019:		368.00	
	Total Taxoo Bao III E0 10.		300.00	

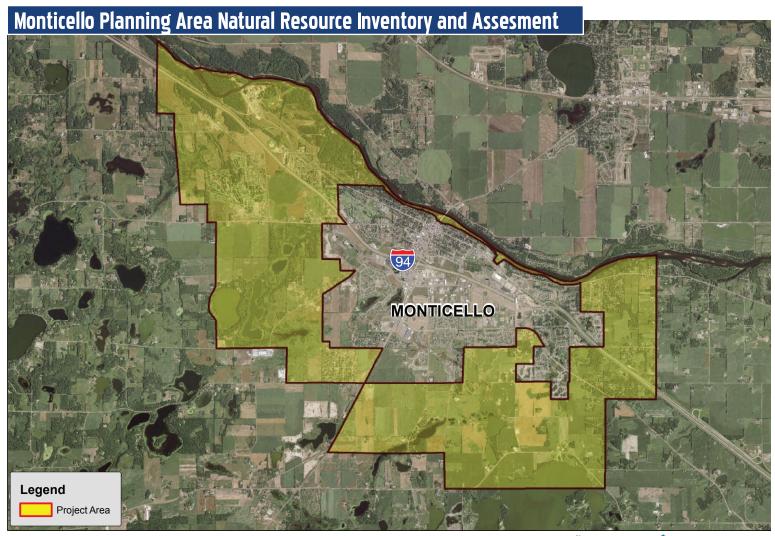
REFUNDS?

\$\$\$

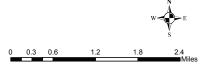
You may be eligible for one or even two refunds to reduce your property tax. Read the back of this statement to find out how to apply.

	Troub the back of the black of			
2019 Property Tax Statement Property Address:	Taxes Payable Year 1. Use this amount on Form M1PR to see if you are eligible for a homestead credit refund. File by August 15. If this box is checked, you owe delinquent taxes and are not eligible. 2. Use these amounts on Form M1PR to see if you are eligible for a special refund.	2018 2019		
Property Description: Sect-18 Twp-121 Range-024 UNPLATTED LAND MONTICELLO TWP1 ALL TH PRT OF W1/2 OF SE1/4 LY NELY OF RR& SWLY OF I-94	3. Your property taxes before credits 4. Credits that reduce your property taxes A. Agricultural and rural land credits B. Other credits 5. Property taxes after credits	234.00 368.00 N/A N/A N/A 234.00 368.00		
	6. County 7. City or Town (TOWN OF MONTICELLO) 8. State General Tax 9. School District (0882) A. Voter approved levies B. Other local levies	99.98 164.58 54.11 75.84 37.88 58.96 42.03 68.62		
Special Assessment Breakdown:	10. Special Taxing Districts A. B. C. D. 11. Non-school voter approved referenda levies 12. Total property tax before special assessments	234.00 368.00		
	13. Special Assessments on Your Property See Left for Breakdown of Special Assessments Special Assessment Totals 14. YOUR TOTAL PROPERTY TAX AND SPECIAL ASSESSMENTS 234.00 368.00			





Monticello Planning Area Natural Resource Inventory and Assessment







Information taken from the City of Monticello Website



BUSINESS DEVELOPMENT ASSISTANCE PROGRAMS

Available Local, State, Regional and Federal Financial Assistance Programs

A wide range of financial assistance programs exist to help new and growing business.

For more information, please contact:
Jim Thares, Monticello Economic Development Manager
Phone: 763-271-3254
E-mail: jim.thares@ci.monticello.mn.us

CITY-EDA

1. Tax Increment Financing (TIF):

The City of Monticello EDA offers Tax Increment Financing (TIF) assistance to businesses and to development projects for the purpose of creating new jobs, increasing the tax base and eliminating blighted and substandard structures. The assistance requires proof that the development would not otherwise occur without TIF. It can be used for land write downs and/or site improvements as mutually agreed by the EDA and the business/developer.

2. Greater Monticello Enterprise Fund (Revolving Loan Fund):

The City of Monticello EDA offers a revolving loan fund to assist industrial business with financing real property acquisition and development or machinery and equipment purchases. The maximum loan amount is not to exceed 50 percent of the "Fund" balance. Typical rates and terms are: Up to two (2) percent below prime rate (based on loan approval date); real estate financing can be amortized up to 30 years with a 10th year balloon (end of 10^h year) payment. Machinery and equipment can be amortized over a five to seven (5 to 7) year period. Loan amounts may range from \$100,000 to \$500,000. All loans require appropriate collateral and personal guarantees.

3. Tax Abatement:

Tax abatement is a finance tool that the City EDA can use to encourage private development. The eligibility criteria are defined by state statutes. It is generally targeted to new developments that increase the tax base and create jobs.

4. Monticello Small Cities Economic Development Set-Aside Revolving Loan Fund:

This EDA administered loan fund can be utilized for business start-ups, expansions and projects featuring job creation and/or retention. Typical rates and terms are: not less than two (2) percent below prime with a minimum interest rate of three (3) percent. Real estate terms can be structured as 10-year fully amortizing loan or a balloon structure, amortized over 30 years with a balloon payment at the end of the 10th year. Typical loan amounts range from \$50,000 to \$250,000. Not more than 30 percent of the project's costs can be borrowed from this program.

MN-DEED

Information taken from the City of Monticello Website

5. Minnesota Investment Fund (MIF):

This is a MN-DEED financing program to help industrial manufacturing and technology-related business expand and create new jobs. Funds are awarded to local units of government who provide loans to assist expanding businesses. Interest rates are typically negotiated with terms matching the useful life of the asset being financed. Loans require appropriate collateral and personal guarantees. The maximum amount of funding is typically \$500,000, although in some cases, more than one governmental entity can apply for funds for the same project thereby increasing the available dollars for a project.

6. Job Creation Fund:

This MN-DEED performance based program is available to businesses engaged in manufacturing, warehousing, distribution and technology-related industries. Companies deemed eligible to participate may receive up to \$1 million for creating or retaining high-paying jobs and for constructing or renovating facilities or making other real property improvements. The performance contract is between the company and the State (MN-DEED). The local jurisdiction is required to endorse the project through a resolution prior to grant submittal to the State.

REGIONAL

7. Wright County Partnership Revolving Loan Fund:

Subordinated gap financing loans are offered to encourage industrial and commercial development. Loan amounts range from \$5,000 to \$50,000 with interest rates at prime plus 3 percent and a minimum rate of 6 percent. Loan terms shall not exceed that of the primary lender; typically 5 to 15 years. Use of loan proceeds may include real property acquisition or rehabilitation as well as. Purchase of machinery and equipment and working capital.

8. <u>Initiative Foundation:</u>

The Initiative Foundation offers several financing programs to businesses with the goal of creating new jobs, strengthening communities and diversifying local economies. Specific programs include: technology based and green businesses as well as value added manufacturing. Loan amounts range from \$100,000 to \$500,000 per project with the rates and terms also varying based on the program.

9. Central Minnesota Development Company (CMDC):

CMDC is a private non-profit certified development company established to provide financing to small and mid-sized business utilizing the SBA 504 Loan Program. Benefits include lower downpayments, longer terms, below market, fixed rates and rapid turnaround.

10. Minnesota Business Finance Corporation (MBFC):

MBFC, a private non-profit certified development company, offers fixed rate, low interest SBA 504 loans as well as complete packaging for new and expanding businesses. Great service and fast response is their hallmark.

FEDERAL

Information taken from the City of Monticello Website

11. USDA Rural Development Loan:

The US Department of Agriculture offers several finance programs for both communities and businesses. A popular one is the Business and Industry Loan Guarantee Program involving other lenders. Go to www.rd.usda.gov/programs-services for more information.

TAX CREDITS/EXEMPTIONS - MN-DEED and MN DEP'T OF REVENUE

12. Minnesota Angel Tax Credit Program:

This program administered by MN-DEED provides incentives to investors or investment funds that put money into startup and emerging companies focused on high technology or new proprietary technology.

13. Capital Equipment Tax Exemption:

Businesses that buy or lease qualifying equipment (machinery and equipment used in manufacturing) for use in Minnesota are eligible for an upfront exemption from Minnesota State and local sales or use taxes.

14. Data Centers:

Companies that build data or network operation centers of at least 25,000 sq. ft. and invest \$30 million qualify for sales tax exemptions for 20 years on computers and servers, cooling and energy equipment, energy use and software; and they pay no personal property tax. A requirement is the project must be completed in 48 months start to finish.

15. Greater Minnesota Job Expansion Tax Credits:

The program provides sales tax exemptions for up to 12 years to eligible existing business located in Greater Minnesota (outside the Twin Cities 7-County metro area) that meet specified job creation and wage level eligibility requirements.

16. MN Historic Structure Rehabilitation Tax Credits:

This program offers a 20 percent state tax credit for qualified historic rehabilitations and parallels the existing federal rehabilitation tax credit.

17. Research and Development Tax Credits:

Businesses with qualifying research and development (R&D) expenses in Minnesota can obtain up to 10 percent of qualifying expenses up to \$2 million and 2.5 percent for expenses above that level. C Corporations, partnerships and S corporations are eligible to claim the credit through the MN Department of Revenue.

Questions?

Feel free to Contact:

Jim Thares, Monticello Economic Development Manager Phone: 763-271-3254

E-mail: jim.thares@ci.monticello.mn.us



Steffes Group, Inc.

24400 MN Hwy 22 S Litchfield, MN 55355 P 320.693.9371 F 320.693.9373

Bid Form

Development Potential I-94 Monticello, MN - 7± Acres PID #'s R213-000-184203, R213-000-183101

Bidding Terms & Requirements

- All bids must be received by 5:00PM on Wed., November 27, 2019
- There will be no oral bidding. Interested parties should submit their highest and best bid along with any and all needed contingencies. Seller to review all offers at completion of bid proposal deadline. Winning bidder to be notified by Monday, December 2, 2019.
- The successful bidder will be required to sign a purchase agreement.
- This property is being offered AS IS with no warranties expressed or implied.
- This property is offered for sale to qualified purchasers without regard to sex, race, color, religion, natural origin, or handicap.
- The owner(s) reserve the right to accept or reject any and all bids.
- Interested parties should submit their highest and best bid.

Proposal Offer

Purchase Price:	
Earnest Money:	
Closing Date:	
Needed Contingencies:	
Namo:	
Name:	
Address:	
Phone:	_ Cell:
Email:	
Signature:	Date:

For additional information please contact:

Shelly Weinzetl of Steffes Group, Inc.

O: 320.693.9371 / C: 763.300.5055 / E: Litchfield@SteffesGroup.com

Live On-Site Auctions • Timed Online Auctions • Real Estate Auctions • Real Estate Listings

SteffesGroup.com

EARNEST MONEY RECEIPT AND PURCHASE AGREEMENT

			DATE:
Received of			
·			
			intheform of
SS#	Phone#	the sum of	intheform of
as earnest money deposit an	d in part payment of the purchase of real estates	sold by Auction and described as follows: _	
This property the undersigne			ss
Earnest money hereinafter re	eceipted for		\$
Balance to be paid as follows	In cash at closing		
acknowledges purchase of th provided herein and therein. E damages upon BUYERS brea	ne real estate subject to Terms and Conditions of BUYER acknowledges and agrees that the amou	f this contract, subject to the Terms and Con int of the deposit is reasonable; that the parti R 'S breach may be difficult or impossible to	ed in writing by BUYER and SELLER. By this deposit BUYER nditions of the Buyer's Prospectus, and agrees to close as ies have endeavored to fix a deposit approximating SELLER'S ascertain; that failure to close as provided in the above edy in addition to SELLER'S other remedies.
for an owner's policy of title in	•	eller shall provide good and marketable title	ed to a current date, or (ii) an ALTA title insurance commitment b. Zoning ordinances, building and use restrictions and encumbrances or defects.
SELLER, then saidearnest n approved by the SELLER and forth, then the SELLER shall b	n oney shall be refunded and all rights of the E the SELLER'S title is marketable and the buyer be paid the earnest money so held in escrow as LER'S rights to pursue any and all other remedic	BUYER terminated, exceptthat BUYER ma for any reason fails, neglects, or refuses to d liquidated damages for such failure to consu	ce containing a written statement of defects is delivered to ay waive defects and elect to purchase. However, if said sale is complete purchase, and to make payment promptly as above se ummate the purchase. Payment shall not constitute an election to specific performance. Time is of the essence for all
	ELLER'S AGENT make any representation of war orty subsequent to the date of purchase.	ranty whatsoever concerning the amount of	freal estate taxes or special assessments, which shall be
5. State Taxes: SELLER agre	es to pay	of the real estate taxes and installment	ofspecial assessments due and payable inBUYER
agrees to pay		of the real estate taxes and installments	s and special assessments due and
		are Homestead,	, Non-Homestead. SELLER
agrees to pay the State Dee			
	eyed byervations of record.	deed, free and clear of all encum	n brances except in special assessments, existing
8. Closing of the sale is to be	on or before		. Possession will be at closing.
quality, seepage, septic and s	eweroperation and condition, radon gas, asbes of the property. Buyer's inspection shall be	stos, presence of lead based paint, and any a	to purchase for conditions including but not limited to water and all structural or environmental conditions that may pense. Buyer hereby indemnifies Seller for any damage
representations, agreements		her made by agent or party hereto. This c	and neither party has relied upon any oral or written contract shall control with respect to any provisions that on.
•	ctto easements, reservations and restrictions of ENTATIONS OR ANY WARRANTIES AS TO MINE		d matters that a survey may show. Seller and Seller's agent E ACREAGE OR BOUNDARY LOCATION.
12. Any other conditions:			
13. Steffes Group, Inc. stip	ulates they represent the SELLER in this tran	nsaction.	
Buyer:		Seller:	
Steffes Group, Inc.		Seller's Printed Name	& Address:
SteffesGroup.c	com		
sielles Gloop.	50111		

Drafted By: Saul Ewing Arnstein & Lehr LLP

PROPOSAL

Wright County
MINNESOTA
Monticello

Proposals due by Wednesday, November 27 | 5PM \$

DEVELOPMENT POTENTIAL I-94 MONTICELLO, MN





2000 Main Avenue East | West Fargo, ND 58078 800.726.8609 TF | 701.237.9173 P | 701.237.0976 F

701.203.8400 P | Grand Forks, ND 58201

24400 MN Hwy 22 South | Litchfield, MN 55355 320.693.9371 P | 320.693.9373 F

308.217.4508 | Lexington, NE 68850

2245 East Bluegrass Road | Mt. Pleasant, IA 52641 319.385.2000 P | 319.385.4709 F

> 1688 Hwy 9 | Larchwood, IA 51241 712.477.2144 P | 712.477.2577 F

515.432.6000 P | Ames, IA 50010